



Dear Members,

With the summer season in full swing, there is no better time to take advantage of your Membership at Twin Creeks. The Club is busier than ever, with kids' camps, aquatic activities, special events in the clubhouse and at the pool, and the golf course being enjoyed on a daily basis. The hot weather has brought with it a whirlwind of activity, not just in Member usage, but for the Membership department as well. As the economy slowly tries to rebound, we have seen significant growth in membership – the greatest activity since the summer of 2008 – and we continue to strengthen our Membership base, which is the key to our Club's success.

Despite the challenges of the past year we have had our share of successes in many areas. We strive daily to provide value to your Membership, through great service, first-class facilities and a variety of activities for the entire family. From our investments in people to capital improvements, we have worked diligently to continue to make improvements and position ourselves as one of Austin's premier Private Clubs. I am extremely proud of our staff, both new and tenured, and our ability to work with Members and our Board of Governors to tailor Twin Creeks to exceed your expectations. The Dominion Golf Group's dedication to this approach, and continued, calculated investment in Capital Improvements despite economic uncertainty, has positioned not only our Club, but what are now our five (5) Dominion Golf Group properties, quite well.

If you are not aware, in addition to Twin Creeks, River Place, and Onion Creek here in Austin, and The Dominion Country Club in San Antonio, last year The Dominion Golf Group added Lantana Golf Club, located in the Dallas / Ft. Worth Metroplex, to our family of Clubs. It has a fantastic Jay Moorish designed golf course, and has hosted PGA Qualifiers annually since it opened seven (7) years ago. I know many of you that have "Sister Club" or reciprocal privileges have played it and have enjoyed their immaculate greens, challenging course, and first-rate hospitality.

CAPITAL IMPROVEMENTS

Twin Creeks' largest physical asset is our championship golf course, and this remains the centerpiece of our club and the community. In addition to spending over a million dollars annually in maintaining its world-class conditioning, we have continued to invest in the necessary repairs from damages sustained by one the most severe storms in memory this past September. From replacing our irrigation control system and repairing our damaged bridges, to our ongoing rebuilding project of all the damaged sand bunkers, we have invested over \$250,000 to date and will continue to keep the Twin Creeks course in pristine condition.

Another investment for our golfers has been the purchase of a much-needed new beverage cart. While it has not yet arrived, our new cart was ordered just over two (2) months ago, and delivery is expected at any time. It is a John Deere which will easily and safely handle the terrain of our course, and it has been outfitted with a full-service beverage unit to accommodate your favorite snacks and refreshments.

We also continue to make investments for the benefit of our Community and Social Members. Last year we added another permanent awning to our pool deck, providing more shade for everyone. And just last month we installed window treatments throughout the dining areas of the Clubhouse. As most of you are aware, dusk can be a very difficult time in the dining room, as we are hit directly with the setting sun. The addition of these shades, along with the window tint already in place, is now working to provide a more comfortable dining experience, helping to make our Clubhouse more inviting to Members and Guests.

Obviously a much anticipated addition to our Club for some of our Members remains the tennis courts. While plans were made to start construction on these a year ago, we have worked around some neighborhood concerns regarding the approved site. However, a new site has been chosen, and the permit and site plan process has been started to build our two (2) tennis courts in the grassy area in the front of our parking lot. With this final decision having been made, we will provide regular updates regarding the timetable and parking considerations that may need to be made during the construction process.

Finally, we continue to make significant investments into our Club's infrastructure that have been critical to our operation. These range from the purchase of a new operating platform for our accounting system, to a number of new computers, printers and point of sale units to help facilitate this system, as well the ongoing investment in new maintenance equipment for our golf course. While these purchases are for the most part unseen by our Members, again, they are critical to the success of our operation, and represent a substantial investment in Twin Creeks.

PEOPLE

Over the past three (3) years, our Board of Governors has become a critical component to the success of our Club. The Board has been a vital asset to our management team as we have worked to offer activities and social events that are of interest to all of our Members. In addition, Board Members have provided ongoing support and feedback on issues such as membership pricing, staffing issues, operational hours, community involvement, and service and amenity needs, while also helping us address areas of concern ranging from dress code and pace of play violations on the golf course, to maintenance details, menu requests, and facility and equipment priorities.

Currently the Board consists of:

Stephen Dawson
Laura Phillips
Janelle Zapico
Jeff George
Steve Ferreira
Charlie Saunders

Each of these Board Members has shown their support and commitment to the well-being of Twin Creeks. Their insight and feedback has been instrumental to the success of our Club, and working together we have grown our Membership to record levels, as we currently have 323 Golf Members, 280 Social Members, and over 400 Community Members. We would not have achieved this level of success without the direction and support of each of these people.

Moving forward, we will be increasing the size of our Board of Governors to nine (9) members, and we will begin a process where three (3) Board Members will be rotated off the Board annually. This will help ensure an increased representation from a cross-section of Members, while relieving our current Board from what may seem as an endless, and oftentimes, thankless responsibility – but again, one that has been greatly appreciated and has made a dramatic impact upon the success of our Club.

Initially we will be adding representatives of both the Men's and Women's Golf Associations, as well as a representative of the Twin Creeks Home Owners' Association, and this fall we will be seeking nominees so that we can select two (2) "Member-at-Large" to replace current Board Members as we begin our formal rotation process.

We are also fortunate to have an exceptional team of Department Heads at our Club. This past year we welcomed Sarah Thornton as our Catering & Service Director, Melissa Starnes as our new Membership Director, and only two (2) months ago Don Alexander earned the well-deserved promotion to Golf Course Superintendent. Joining Don in providing the best golf experience possible at Twin Creeks is our Head Golf Professional, Kyle O'Brien. Kyle's professionalism and dedication to our Club is evidenced by the level of service he and his staff provide day in and day out.

Our Food and Beverage Department is supported by our Captains, Marcus Moreno, and Ceegan Covey, and working with Sarah they are focused on providing superior service to complement the culinary creations of Executive Chef, Kevin Koller. Kevin's continued passion for food is evident in the quality and consistency we are now enjoying, and he and his staff work diligently to continue to create delicious, inspired meals for special events and daily dining.

Helping us burn the calories from Chef Kevin's creations is Director of Personal Training, Brad Patridge and Lauren Alexander. Their group training classes have been a wonderful addition to Twin Creeks, and testimonials have been provided by numerous Members who have developed new fitness habits as a result of Brad and Lauren's training classes. We also have a strong staff of water aerobics and fitness instructors, including Dorothy Cielonko, Suzzane Sher, Shannon Ripple, Heather Affleck, Jacque Rogers and Jana Tuerff. In addition, Aquatics Director and Head Swim Coach, Robert Brewer, joined us for his first season and has been an integral part to the success of the Twisters season and the aquatics program as a whole.

Finally, Club Accountant Amy DeMars, has recently been promoted to Regional Accounting Assistant for The Dominion Golf Group. Amy has been with Twin Creeks for five (5) years, and is not only a valuable asset to the Club, but also to our company. She will continue to handle all aspects of Twin Creeks' accounting, and will remain in her office in the main Clubhouse.

Together, our management team represents an exceptional mix of tenured Twin Creeks employees, partnered with enthusiastic new leaders, who are all committed to working together to ensure your enjoyment of the Club.

OPERATIONS

Our success over the past year has not come easily, and our management team and their staff, along with the Board of Governors have worked hard to implement lasting efficiencies, while steadfastly improving the Member experience. Our Food & Beverage team has developed new traditions and events to increase Member usage and add value to your Membership. Our revamped Happy Hour, along

with our ***“First Friday” Pizza & Pasta Buffet*** has been met with enthusiastic approval, and our newest quarterly event, ***“Bingo, Beer & BBQ”***, has quickly become a Member favorite. These new events complement our Member Traditions of Tuesday’s ***“Kids Eat Free”***, Wednesday’s ***“\$5.00 Burgers”*** and our regular ***“Wine Tastings”*** and ***“Gourmet Wine Dinners”***, as well as our ***“Live on the Lawn”*** which continue to be extremely popular evenings for many of our Members. We hope to see each and every one of you become involved in your Club, through Member events, a la carte dining, playing golf or spending time at the pool. As we continue to evaluate and refine our existing traditions and service standards, we welcome and appreciate your feedback.

While we are very excited by our progress, and the events and activities at the Club, maintaining and increasing our operating standards comes with a cost. With health insurance for our employees skyrocketing, along with ongoing wage and benefit increases, and significant pricing increases for the goods and services we purchase, such as fertilizers and chemicals, food products and utilities, the cost of our market basket has risen dramatically. Therefore, effective August 1st, 2011, we will implement a minimal dues adjustment for all Social and Golf Memberships.

MEMBERSHIP

As most of you know, earlier this summer The Dominion Golf Group announced a company-wide membership program at each of our five (5) properties. Under the ***“Make our Clubs your Clubs”*** promotion, **any New Golf Member that joins Twin Creeks before August 31st not only receives a \$3,000 credit to apply towards the current initiation fee of \$10,500, but also receives a complimentary set of custom-fit Titleist or Taylor Made Irons! As a thank you for Member referrals, you too will receive a set of custom-fit irons for each New Golf Member you sponsor.**

In addition, *there has never been a better time to convert your Community Membership to the Social category. Through August 31st, Community Members who wish to upgrade to enjoy Social privileges may do so without the customary \$500 Upgrade Fee.* As a Social Member you would continue to enjoy the athletic amenities currently included with your Community Membership, but you will also have access to the main clubhouse with all of the Club’s dining privileges, complimentary room rental fees for any special event that you would like to host at the Clubhouse, and invitations to all non-golfing events and activities.

The continued growth of our Membership is indeed key, because while we enjoy a number of wonderful amenities, from our championship golf course, to our well-appointed clubhouse, and our fabulous aquatic center, it is you, our Members, who are truly the lifeline of Twin Creeks. We need each of you. Therefore, I would like to thank each of you for your support of myself, my Team, and our Club. With your help and with the changes we’ve made and will continue to make, Twin Creeks Country Club is well positioned for long-term success.

Sincerely,

Bryant Early
General Manager